



Corporate Centre

एन टी पी सी - सेल पावर कम्पनी लिमिटेड
(एन टी पी सी - सेल का संयुक्त उद्यम)

NSPCL-SAIL POWER COMPANY LIMITED
(A Joint Venture of NSPCL & SAIL)



Ref No. 01/HR-EPS-95

Date: 13.03.2023

CIRCULAR

This has reference to our Circular dated 10.02.2023 regarding the Hon'ble Supreme Court judgement dt. 04.11.2022 in the matter of SLP (C) No: 8658-8659 of 2019 about Employees' Pension Scheme, 1995 (EPS-95).

Employees Provident Fund Organization (EPFO). Head Office, New Delhi has issued instructions to their field offices vide Circular No. Pension/2022/56259/16541 dated 20.02.2023 in compliance of the order contained in para 44 (iii) & (iv) read with Para 44(v) of the Hon'ble Supreme Court judgement dated 04.11.2022 in respect of employees who were member of EPS-95 prior to 01.09.2014 and continue to be member of EPS-95 on or after 01.09.2014, and had not exercised any option prior to 01.09.2014. Copy of the EPFO circular is uploaded on our website and ESS portal for ready reference. It is advised to read the circular carefully before submitting the joint option.

As per the EPFO Circular, all such members who did not exercise option as contemplated in the proviso to paragraph 11(3) of the Pension Scheme (as it was before the 2014 amendment) would be entitled to exercise joint option under erstwhile para 11(3) & existing para 11(4). As per the EPFO circular the option has to be exercised through the online portal. **The URL of the online portal is as under:**

<https://unifiedportal-mem.epfindia.gov.in/memberinterfacePohw/>

In view of the above, it is hereby informed that employees/ex-employees are not required to submit option form in physical form (hard copies) as per our circular dated 10.02.2023. This circular would supersede the circular dated 10.02.2023. **It is further informed that in view of EPFO circular for submission of joint option online, all the joint option forms submitted in physical forms has become NULL and VOID and no cognizance will be taken i.r.t. joint option forms submitted in physical form to NSPCL.**

It may also be noted that EPFO has clarified at para 6(vi) of circular dt. 20.02.2023 that the method of deposit of arrears and that of computation of pension will be notified through subsequent circular.

As per the notice on EPFO portal, online option is to be given on or before 3rd May, 2023, however, employees and ex-employees are advised to submit online option at the earliest and do not wait till last date of submission, so that the same is forwarded by employer(NSPCL) to EPFO within the time line.

(V. Jayanarayanan)
General Manager (HR)

Distribution: Upload on website for Ex-Employees & circulation through E-mail & digital notice boards for all employees.

Copy:

01. ES to BUH-Bhilai, Rourkela, Durgapur
02. ES to CEO, NSPCL-CC
03. HOFCC/HOHRs/HOFs-Bhilai, Rourkela, Durgapur
04. Subject File/Circular File/Master File