



एनटीपीसी-सेल पावर कम्पनी लिमिटेड
(एनटीपीसी और सेल का संयुक्त उपक्रम)
NTPC-SAIL POWER COMPANY LIMITED
(A Joint Venture of NTPC Ltd & SAIL)

केन्द्रीय कार्यालय
CORPORATE CENTRE

Ref: CC/F&A/2021-22/Bid/1

Date: 09.02.2022

To,

All concerned

Dear Sir/Madam,

Subject: RFP of Rs.500 crore Rupee Term Loan by NTPC-SAIL Power Company Limited through Balance sheet funding.

1. NTPC - SAIL Power Company Limited (NSPCL) is a 50:50 joint venture of two Maharatna PSUs i.e. NTPC LTD, an integrated power major and SAIL, one of the largest steel producing companies of India. NSPCL currently owns and operates power generating capacity of 814 MW and supplies power to SAIL and other power distribution companies in Western Region. Additional capacity of 290MW is in the advance stage of commissioning at Rourkela (1 X 250MW) and at Durgapur (2 X 20MW).
2. Term Loans of NSPCL are rated "AA" by CRISIL & CARE Ratings Limited. Instruments with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk. NSPCL Bonds are rated "AA" by India Ratings & Research Limited and CARE Ratings Limited. Commercial Paper of NSPCL are rated A1+ by CRISIL Limited & CARE Ratings Limited.
3. **Purpose-** Proceeds of the loan shall be utilized towards capital expenditure, renovation & modernization programme of various projects, refinancing of loans/bonds and general corporate purposes etc.
4. **Security-** The amount of term loan/debt obligations will be secured by a pari-passu charge on **the movable & immovable assets of the Bhilai PP-III (2X 250 MW) of NSPCL** except current assets. The security perfection will be completed within 3 months from the date of first drawl. The Company shall at all times maintain a minimum security cover of 1.0 times of the term loan/debt obligations raised/issued/proposed to be issued and interest accrued thereon. The Company reserves the right to create further charge on such asset cover for its present and future financial requirements or otherwise, without any prior consent of the security trustees/Beneficiaries/Lenders or as provided for under the Financing documents, provided that minimum asset cover of one time is maintained.
5. We hereby seek your participation for the subject RFP. The bidding procedure is detailed below and draft term sheet is enclosed for your perusal.

Bidding procedure and instructions for bidders:

- a) Each Bank/FI shall place an unconditional and irrevocable commitment mentioning the rate of interest (in two decimals) and quantum of loan offered.
- b) Bids should be prepared as per format enclosed.





एनटीपीसी-सेल पावर कम्पनी लिमिटेड

(एनटीपीसी और सेल का संयुक्त उपक्रम)

NTPC-SAIL POWER COMPANY LIMITED

(A Joint Venture of NTPC Ltd & SAIL)

केन्द्रीय कार्यालय
CORPORATE CENTRE

- c) You are requested to quote the lowest rate of Interest linked to MCLR/any other external Benchmark, clearly specifying the reset period which should not be less than one month. Revision in quantum as well as ROI will not be allowed once the bid has been submitted.
- d) Bids should be received by hand delivered/post by 03.00 P.M. of 28.02.2022. **Bids through email is not permitted.**
- e) Minimum Quantum Size: The minimum amount of loan offered by banks/FIs shall be Rs 200 crore and in multiples of Rs. 50 crore thereafter.
6. Evaluation methodology of bids is detailed below:
- a) In case more than one offer is received at the lowest ROI, the allocation would be made on pro-rata basis to (Lowest) L1 bidder(s).
- b) In case the entire requirement is not met with the lowest ROI offers as may have been quoted by L1 bidder(s), an opportunity would be provided to L1 bidder(s) to increase their quantum and then to all L2 bidders (L3, L4, L5... bidders would be considered sequentially if there is still requirement) to match the rate of interest offered by the lowest bidder. In such an event, firm allocation will be made to the initial L1 bidder(s) for the entire amount committed by them. Thereafter, pro-rata allocation will be made for the balance amount. In case of pro-rata allocation rounding off, if any, will be as per the Company's discretion.
- c) The Company may decide to reduce the quantum or scrap the RFP process altogether at its sole discretion.

Bids should be addressed to:

Deputy General Manager (Finance),

NSPCL,

4th Floor, NBCC Tower,
15 Bhikaiji Cama Place,
New Delhi- 110066

In case of any query, you may contact at:

Email: treasury@nspcl.co.in,

Thanking you,

For and on behalf of NSPCL


N.K. Gupta,

Chief Finance Officer



Encl.:

Format for Bidding

Terms and Conditions